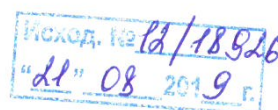




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To Dr. Patricia Nacimiento
Partner
Herbert Smith Freehills Germany LLP
Neue Mainzer Strasse 75
60311 Frankfurt am Main



21 August 2019

Dear Ms. Nacimiento,

**Audit of financial statements of Kazpolmunay LLP, Tolkynneftegaz LLP
and Tristan Oil Ltd for the years ended 31 December 2007, 2008 and 2009**

We refer to your letter dated 15 August 2019 and its enclosures.

Having conducted a thorough and independent assessment, which included, but was not limited to, the materials enclosed with your letter, we have determined that information material to the accuracy of the audit reports and financial statements issued in respect of Kazpolmunay LLP, Tolkynneftegaz LLP and Tristan Oil Ltd.

Consistent with our obligations under ISA 560, we have sought to engage on this matter with Mr. Anatolie Stati and Ascom S.A., but have received no response to the date. Accordingly, on the basis of the information available to us, we consider that reliance should not be placed on the audit reports issued by KPMG Audit LLC and listed at items 1 and 2 below.

We have notified Mr. Anatolie Stati and Ascom S.A. of that conclusion and requested that they take all steps necessary to prevent any further or future reliance on the below listed audit reports.

1) Tolkynneftegaz LLP

**a) Independent auditors' reports on financial statements prepared in
accordance with IFRS for the years ended:**

December 31 2007

December 31 2008

December 31 2009

**b) Independent auditors' reports on review of interim financial
statements prepared in accordance with IAS 34 for the:**

Three month period ended 31 March 2008

«КПМГ Аудит» ЖШС, Қазақстанда тіркелген жауапкершілігі шектеулі серіктестік, Швейцария заңнамасы бойынша тіркелген KPMG International Cooperative ("KPMG International") қауымдастығына кіретін KPMG тәуелсіз фирмалар желісінің мүшесі.

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Document classification: KPMG Confidential



Three and six month periods ended 30 June 2008

Three and nine month periods ended 30 September 2008

Three month period ended 31 March 2009

Three and six month periods ended 30 June 2009

Three and nine month periods ended 30 September 2009

2) Combined financial statements of Kazpolmunay LLP, Tolkynneftegaz LLP and Tristan Oil Ltd.

a) Independent auditors' reports on combined financial statements prepared in accordance with IFRS for the years ended:

December 31 2007

December 31 2008

December 31 2009

b) Independent auditors' reports on review of combined interim financial statements prepared in accordance with IAS 34 for the:

Three month period ended 31 March 2008

Three and six month periods ended 30 June 2008

Three and nine month periods ended 30 September 2008

Three month period ended 31 March 2009

Three and six month periods ended 30 June 2009

Three and nine month periods ended 30 September 2009

Yours sincerely,

Ashley Clarke
Partner, Head of Audit
KPMG in Kazakhstan and Central Asia